

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Transport Department - Andhra Pradesh State Road Transport Corporation (APSRTC) – Rs. 3145.00 Lakhs (Thirty one Crores and Forty Five Lakhs only) released to APSRTC towards repayment of loan installments and interest to Commercial Banks for the year 2010-2011 – Administrative sanction accorded – Orders - Issued.

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TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.Ms.No. 20

Dated:17 -02-2011

Read the following:

1. From VC & MD, APSRTC Lr. No. B&F/F5/181(6)/2008-09, Dt. 28-12-2010.
2. G.O. Rt. No. 274, Dt. 31-01-2011 of Finance (Expr.PW) Dept.

ORDER:

In the reference 1st read above, the VC & MD, APSRTC has requested the Government to release an amount of Rs.3145.00 Lakhs towards Principal and interest on Government Guarantee Loan I, II & III payable during the year 2010-11 duly relaxing the Treasury and Budgetary Rules in order to make the payment to Banks and to avoid penal charges.

2. In the reference 2nd read above, the Finance (Expr. PW) Department has issued Budget release orders for Rs. 3145.00 Lakhs (Rupees Thirty One Crores and Forty Five Lakhs only) as additional amount in relaxation of Treasury Control orders towards Repayment of loan installments and interest to Commercial Banks by Andhra Pradesh State Road Transport Corporation.

3. Accordingly Government hereby accord sanction for an amount of Rs. 3145.00 Lakhs (Rupees Thirty One Crores and Forty Five Lakhs only) towards Repayment of loan installments and interest to Commercial Banks by Andhra Pradesh State Road Transport Corporation.

4. The amount sanctioned above shall be debited to the Head of Account “7055 – Loans for Road Transport – MH.190 – Loans to Public Sector and Other Undertakings GH 11 NSP – SH (04) – 001 – Loans to APSRTC”

P.T.O.

5. The Assistant Secretary, Finance (DMC) Department is requested to draw and disburse the said amount to the Vice-Chairman & Managing Director, APSRTC, Hyderabad immediately.

6. This order issues with the concurrence of Finance (Expr.PW) Department vide their U.O.No.0924/19/ Expr.PW /A2/11, Dt:01-02-2011.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APSRTC, Hyderabad.
The Assistant Secretary, Finance (DMC) Department.
Copy to:
PS to Minister (Transport)
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries & Accounts Officer, Hyderabad.
Assistant Secretary, TR & B (OP.II) Department.

// FORWARDED :: BY ORDER //

SECTION OFFICER